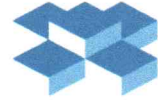




JUNTA DE ANDALUCÍA

PTS Granada, Fundación Pública Andaluza
CONSEJERÍA DE ECONOMÍA, CONOCIMIENTO, EMPRESAS Y UNIVERSIDAD



P T S
Parque Tecnológico de la Salud

MEMORANDUM OF UNDERSTANDING

BETWEEN

ANDALUSIAN PUBLIC FOUNDATION HEALTH TECHNOLOGY PARK

AND

POWER & LEGEND (HUNAN) HEALTH INDUSTRY INVESTMENT Co. Ltd.

Party A: Parque Tecnológico de la Salud Granada, Fundación Pública Andaluza
(Andalusian Public Foundation Granada's Health Technology Park)
Address: Avda. del Conocimiento 33, 18006 Granada (Spain)
Tel: 0034 958 535 050

Party B: Power & Legend (Hunan) Health Industry Investment Co.,Ltd.
Address:5F,Fuhua Building of Professional Software Center,NO.662 Lugu Avenue,Changsha,Hunan.
Tel: 0086 731 85095957

The above parties are individually referred to as "One Party", and collectively referred to as "Parties".

Whereas:

1. Parque Tecnológico de la Salud Granada, Fundación Pública Andaluza (Andalusian Public Foundation Health Technology Park) organization (hereinafter referred to as Party A), is an Health Technology Park in Spain, whose main function is to develop the infrastructures and suitable services to be a space of teaching, assistance, research and business excellence, specialized sectorially in health and life sciences.
2. Power & Legend (Hunan) Health Industry Investment Co. Ltd (hereinafter referred to as Party B) established in 2015 under the guidance and support of the Leading Group Office of Health Industry Promotion of Hunan Province, this industrial operation group has integrated industry, finance, park, and service. Focusing on the massive health industry, it aims to gather high-quality industrial programs and talents around the world and build a supporting platform for industrial innovation, to provide a full range of professional services for the industrial development, promote the rapid development of China's health industry internationalization, innovation, industrialization.
3. Parties have strong competitive advantages in their respective fields as the basis for cooperation and mutual benefit. Therefore, the parties entered into a strategic cooperation framework agreement, which will establish long-term strategic cooperation between Granada and Changsha in order to enhance friendly mutual exchanges in investment, trade, science and technology, culture and other aspects, especially in the construction of health industrial park.

With the principle of common development and good faith cooperation, Parties have negotiated friendly and reached the agreement as following:

ARTICLE I

OBJECTIVE

The objective of this Memorandum of Understanding is to establish the basis for a cooperative institutional relationship to encourage and promote technical bilateral cooperation on next processes on the basis of mutual benefit, equality, and reciprocity.

ARTICLE II

MODALITIES OF COOPERATION

Cooperation under this Memorandum of Understanding may take the following modalities:

- a) Exchange and training personnel who specialize in the construction of health industrial park;
- b) Strengthen bilateral exchanges and cooperation in the health industry field;
- c) Parties will organize mutual delegation visits;
- d) Development of joint research or technical projects on subjects of mutual interest;
- h) Other modalities as may be agreed upon by the Parties.

ARTICLE III

COMPETENT AUTHORITIES

The authorities responsible for implementing the agreements of this Memorandum of Understanding are the members of each Research Centers or Companies of both sides interested in this kind of cooperation.

Parties will determine one contact person in charge of working communication, as well as of the implementation of this Memorandum.

ARTICLE IV
OBLIGATION

The Parties agree that the development and implementation of any project under this Memorandum of Understanding shall be assumed by each private member of both sides who incurs them.

ARTICLE V
ENTRY INTO FORCE, DURATION AND TERMINATION

1. Both parties agree that no one shall disclose the information of any clauses and conditions about the agreement (or any technology, commercial information and other information of other party obtained due to the Agreement) to third party unless receiving the consent of the other party in written form. The valid period is one year.

2. Either Party may terminate this Memorandum of Understanding by giving the other Party a written notice of 90 (ninety) days in advance of its termination of this Memorandum of Understanding. Termination will not affect activities initiated under this Memorandum of Understanding and already underway at the time of termination.

3. Other matters not mentioned in the agreement should be settled through friendly negotiation by both parties. This agreement shall come into force only after signed (and sealed if applicable) by both parties. This agreement has been made in two originals, one for each party.

Signed in duplicate at Granada on the _____ day of _____ 2019, in the English language. (Copies with translation in Spanish and Chinese will be issued). Any inconsistencies in the text versions of this Agreement shall be governed by the expression of the meaning of the Chinese version.

